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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

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Date of decision: 18.11.2019

+ O.M.P.(MISC.)(COMM.) 467/2019

CONSORITUM OF SREE-MEIL

..... Petitioner

Through: Mr. Purvesh Buttan & Mr. Fahad
Imtiaz, Advocates

versus

OIL AND NATURAL GAS CORPORATION LTD..... Respondent

Through: Mr. Sunil K. Jain & Mr. Abhishek
Jain, Advocates

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

JYOTI SINGH, J. (ORAL)

I.A. 15997/2019 (Exemption)

Exemption allowed subject to all just exceptions.

Application stands disposed of.

O.M.P.(MISC.)(COMM.) 467/2019

1. This is a joint petition filed by the petitioner and the respondent under Section 29A(4) of the Arbitration and Conciliation Act, 1996 ('Act') seeking extension of time for completion of the Arbitral Proceedings and passing of the Award.
2. It is submitted that time period lastly extended had expired on 03.10.2019 and the claimant is arguing in rejoinder after which arguments in clarification would be addressed by the respondent.

Learned counsels jointly submit that the time be extended by a period of nine months w.e.f. 03.10.2019 for completion of proceedings and passing of the Award.

3. With the consent of the parties, time for completion of the proceedings and passing of the Award is extended by a period of nine months w.e.f. 03.10.2019.
4. The petition is disposed of in the aforesaid terms.

NOVEMBER 18, 2019
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JYOTI SINGH, J



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