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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 522/2019 & I.A. 17932/2019

POWER GRID CORPORATION OF INDIA LTD.
& ANR.

..... Petitioners

Through: Mr. Azmat H. Amanullah, Adv.

versus

DEEPAK CABLES (INDIA) LIMITED

..... Respondent

Through: Dr. P.C. Markanda, Sr.Adv. with Mr.
V.K. Sharma, Adv.

AND

+ O.M.P.(MISC.)(COMM.) 523/2019 & I.A. 17933/2019

POWER GRID CORPORATION OF INDIA LTD.
& ANR.

..... Petitioner

Through: Mr. Azmat H. Amanullah, Adv.

versus

DEEPAK CABLES (INDIA) LIMITED

..... Respondent

Through: Dr. P.C. Markanda, Sr.Adv. with Mr.
V.K. Sharma, Adv.

AND

+ O.M.P.(MISC.)(COMM.) 524/2019 & I.A. 17934/2019

POWER GRID CORPORATION OF INDIA LTD.
& ANR.

..... Petitioners

Through: Mr. Azmat H. Amanullah, Adv.

versus

DEEPAK CABLES (INDIA) LIMITED

..... Respondent

Through: Dr. P.C. Markanda, Sr.Adv. with Mr.
V.K. Sharma, Adv.

AND

+ O.M.P.(MISC.)(COMM.) 525/2019 & I.A. 17935/2019

POWER GRID CORPORATION OF INDIA LTD.
& ANR.

..... Petitioners

Through: Mr. Azmat H. Amanullah, Adv.

versus

DEEPAK CABLES (INDIA) LIMITED

..... Respondent

Through: Dr. P.C. Markanda, Sr.Adv. with Mr.
V.K. Sharma, Adv.

CORAM:

HON'BLE MR. JUSTICE V. KAMESWAR RAO

ORDER

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18.12.2019

I.A. 17932/2019 (for exemption) in O.M.P.(MISC.)(COMM.) 522/2019

I.A. 17933/2019 (for exemption) in O.M.P.(MISC.)(COMM.) 523/2019

I.A. 17934/2019 (for exemption) in O.M.P.(MISC.)(COMM.) 524/2019

I.A. 17935/2019 (for exemption) in O.M.P.(MISC.)(COMM.) 525/2019

Exemptions allowed subject to all just exceptions.

Applications stand disposed of.

O.M.P.(MISC.)(COMM.) 522/2019

O.M.P.(MISC.)(COMM.) 523/2019

O.M.P.(MISC.)(COMM.) 524/2019

O.M.P.(MISC.)(COMM.) 525/2019

These petitions have been filed by the petitioners under Section 29(A)(4) of the Act seeking extension of time for the Arbitral Tribunal to complete the proceedings and render the Award by a period of two years and six months.

According to the learned counsel for the petitioners the mandate of the Arbitral Tribunal in terms of the Act had expired on July 23, 2018 and for the period thereafter the respondent was before the NCLT Bangalore. At this stage, the learned counsel for the parties states, henceforth the period for the Arbitral Tribunal to complete the proceedings and render the award be extended by a period of one year.

Noting the submission made by the counsel for the parties, I am of the view that the period of one year from today shall be sufficient enough for the Arbitral Tribunal to complete the proceedings and render the award. It is

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ordered accordingly.

The petitions are disposed of.

V. Kameswar Rao

V. KAMESWAR RAO, J

DECEMBER 18, 2019/jg