

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

115

CWP-36381-2019

Date of decision: 20.12.2019

GURMIT SINGH

...PETITIONER

VS.

IDFC FIRST BANK LTD. AND ANOTHER ..RESPONDENTS

**CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN
HON'BLE MR. JUSTICE ASHOK KUMAR VERMA**

Present: Mr. Rishu Mahajan, Advocate
for the petitioner.

RAKESH KUMAR JAIN, J.(ORAL)

This petition is directed against the notices issued under Section 13(2) dated 05.03.2016 and 13(4) dated 08.06.2019 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

In our considered opinion, the petitioner has an alternative remedy of the SARFAESI Act to approach the Tribunal for the redressal of the same. Thus, the writ petition is not maintainable.

The same is accordingly, dismissed.

However, liberty is granted to the petitioner to avail the aforesaid remedy in accordance with law.

**(RAKESH KUMAR JAIN)
JUDGE**

**(ASHOK KUMAR VERMA)
JUDGE**

December 20, 2019

Poonam Sharma

*Whether speaking/reasoned:
Whether reportable:*

*Yes/No
Yes/No*