IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

112 **ITA-48-2019(O&M)**
Date of Decision : 12.07.2019

Principal Commissioner of Income Tax (Central) Gurgaon

... Appellant

Versus

M/s Renaissance Buildcon Company (P) Ltd.

...Respondents

CORAM: HON'BLE MR. JUSTICE AJAY TEWARI
HON'BLE MR. JUSTICE HARNARESH SINGH GILL

Present: Mr. Kunal Sharma, Senior Standing Counsel for the appellant.

HARNARESH SINGH GILL, J.

The present appeal has been filed by the Revenue under Section 260-A of the Income Tax Act, 1961 against the order of the Income Tax Appellate Tribunal, Chandigarh Bench 'B' Chandigarh.

Before proceeding further, from the perusal of the appeal it is forthcoming that the amount involved in the present appeal is only Rs.6,81,406/-.

Learned counsel for the appellant has not disputed the fact that the tax effect involved in the present appeal is less than the monetary limits fixed by Circular No.3/2018 dated 11.07.2018 issued by Central Board Director Taxes, Government of India, Ministry of Finance, Department of

Revenue. He seeks permission to withdraw the present appeal in view of the said circular. He has prayed that liberty be granted to the Revenue to file application for revival in case something survives.

Dismissed as withdrawn with liberty as prayed for. The legal issues claimed by the Revenue are left open for adjudication in an appropriate case.

(AJAY TEWARI)
JUDGE

(HARNARESH SINGH GILL)
JUDGE

12.07.2019
pooja saini

Whether speaking/reasoned? *Yes/No*

Whether reportable? *Yes/No*