

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-35615-2019

Date of Decision: 19.12.2019

M/s Satpal Enterprises and another

. Petitioners

Vs.

Punjab National Bank and another

. Respondents

**CORAM: HON'BLE MR.JUSTICE RAKESH KUMAR JAIN
HON'BLE MR.JUSTICE ASHOK KUMAR VERMA**

Present: - Mr.Pardeep Chhoker, Advocate,
for the petitioners.

RAKESH KUMAR JAIN, J. (ORAL)

Petitioners are aggrieved against the notice issued under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short 'the Act'] for which they have remedy of filing securitization application under Section 17 of the Act.

Dismissed as not maintainable. However, liberty is granted to the petitioners to avail the aforesaid remedy, if so advised.

**(RAKESH KUMAR JAIN)
JUDGE**

**(ASHOK KUMAR VERMA)
JUDGE**

19.12.2019

Vivek

Whether speaking /reasoned : *Yes/No*

Whether Reportable : *Yes/No*