

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

129

CWP No.34996 of 2019

Date of decision:02.12.2019

Ajay Kumar Dung

...Petitioner

Vs.

State Bank of India and Another

...Respondents

**CORAM:HON'BLE MR. JUSTICE RAKESH KUMAR JAIN
HON'BLE MR. JUSTICE ASHOK KUMAR VERMA**

Present: Mr. Nonish Kumar, Advocate
for the petitioner.

RAKESH KUMAR JAIN, J.(ORAL)

This petition is directed against the proceedings initiated under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Admittedly, the petitioner has an alternative remedy to approach the Tribunal by filing an application under Section 17 of the SARFAESI Act.

Counsel for the petitioner prays for withdrawal of the present petition to approach the Tribunal in terms of Section 17 of the SARFAESI Act.

Dismissed as withdrawn with liberty as prayed for.

**(RAKESH KUMAR JAIN)
JUDGE**

**(ASHOK KUMAR VERMA)
JUDGE**

December 02, 2019

Poonam Sharma

*Whether speaking/reasoned:
Whether reportable:*

*Yes/No
Yes/No*