

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-34042-2019

Date of Decision: 02.12.2019

Shashi Chadha and another

. Petitioners

Vs.

Asset Reconstruction Co. (India) Ltd. and others

. Respondents

**CORAM: HON'BLE MR.JUSTICE RAKESH KUMAR JAIN
HON'BLE MR.JUSTICE ASHOK KUMAR VERMA**

Present: - Mr.K.S. Jetely, Advocate, for the petitioners.

Mr.Amandeep Singh Sama, Advocate, for
Mr.Nitin Grover, Advocate, for the respondents.

RAKESH KUMAR JAIN, J. (ORAL)

The petitioners have challenged the order dated 1.11.2019 by which their SA No.520 of 2017 has been dismissed.

The petitioners have admittedly a remedy of appeal under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, therefore, the writ petition is not maintainable in the present form.

Counsel for the petitioners prays for withdrawal of the petition with liberty to avail their remedy of appeal, if so advised.

Dismissed as withdrawn.

Liberty granted.

**(RAKESH KUMAR JAIN)
JUDGE**

**(ASHOK KUMAR VERMA)
JUDGE**

02.12.2019

Vivek

Whether speaking /reasoned : Yes/No
Whether Reportable : Yes/No