

223 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CRM-M-47924-2019
Date of decision-18.11.2019

Amrik Singh

....Petitioner

Vs.

State of Punjab

...Respondent

CORAM:- HON'BLE MR. JUSTICE MANOJ BAJAJ

Present: Mr. Parvez Chugh, Advocate for the petitioner.

Mr. Ramdeep Partap Singh, DAG, Punjab.

Mr. Manbir Singh Rana, Advocate for the complainant.

MANOJ BAJAJ, J.

Petitioner-Amrik Singh has preferred this petition under Section 439 Cr.P.C for grant of regular bail in case FIR No.353 dated 30.11.2017 under Section 420 and 120-B of Indian Penal Code, 1860 registered at Police Station City Ferozepur, District Ferozepur. The petitioner is in custody since his arrest on 08.04.2019.

The FIR was registered on the statement of complainant, namely, Jagtar Singh wherein it was alleged that in the year 2014, Balraj Singh and Amrik Singh induced him to invest in their Company i.e. Golden Carrier Investment Company Pvt. Ltd. with an assurance to double the amount in five years. The complainant was called in the Company where the MD namely Narinder Kaur assured for returning the double amount of the investment in five years. It was alleged that on different dates, deposits were

received from the complainant. The FDR was issued in favour of the complainant (depositors). The complainant had paid a sum of Rs. 23 lacs. However, despite maturity the amount was not returned. On these broad allegations, FIR was registered.

Learned counsel for the petitioner contends that the investigation of the case is complete and challan stands filed and the charges have been framed on 23.07.2019. Therefore, further custody of the petitioner is not required. He further invited the attention of the Court to the order dated 14.10.2019 (Annexure P-8) passed by this Court, whereby concession of regular bail has already been granted to co-accused, Darshan Singh.

On the other hand, learned counsel for the complainant as well as learned State counsel who is assisted by ASI Jasvir Singh opposed the prayer.

After hearing learned counsel for the parties, this Court is of the opinion that trial of the case is likely to consume considerable time, therefore, further detention of the petitioner may not be justified, particularly when the investigation of the case is complete. Resultantly, without meaning any expression of opinion on the merits of the case, it is ordered that the petitioner be released on regular bail subject to his furnishing requisite bail bonds/surety bonds to the satisfaction of the trial Court concerned.

The petition is allowed.

(MANOJ BAJAJ)
JUDGE

18.11.2019

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Whether speaking/reasoned :	Yes	No
Whether Reportable :	Yes	No