

IOIN-ARB-55-2015 (O&M)

M/s Raj Kishan & Company
Vs
Punjab Small Industries and Export Corporation Ltd. and others

Present: Mr. D.K. Singal, Advocate,
for the applicant.

Mr. Sahil Sharma, Advocate,
for the respondents.

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This is an application with a prayer to refund a sum of ₹ 18 lacs deposited as security amount with the Registrar General of this Court in compliance of an earlier order dated 20.11.2015 passed by this Court in an application under Section 11 of the Arbitration and Conciliation Act, 1996 for appointment of an arbitrator and in accordance with the provisions of clause 25-A of the agreement between the parties.

Learned counsel appearing for the respondents has no objection to the prayer being granted.

In these circumstances, the application stands disposed of.

The Registrar General of this Court is directed to refund the amount deposited by the applicant alongwith interest which may have accrued on the said deposit within four weeks from today after compliance of the necessary formalities.

(KRISHNA MURARI)
CHIEF JUSTICE

11.01.2019

Amodh