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FAO No. 5993 of 2014

Ram Kumar Aggarwal

vs.

Satnam Singh and others

Present: Mr. Durgesh Aggarwal, Advocate
for the appellant

Mr. Ravinder Arora, Advocate with
Mr. Manish Kumar, Chief Manager for
for IFFCO TOKIO GIC Ltd.

* * * *

Vide order dated 20.11.2018 on the basis of statement made by learned counsel for the appellant a proposal was made for enhancing compensation by ₹ 6,50,000/- over and above the amount already granted by the MACT concerned. Today, learned counsel for the Insurance Company has stated that the Insurance Company has agreed to enhance the compensation only by ₹ 6,40,000/- and not by ₹ 6,50,000/- and has signed to that effect. Learned counsel for the appellant has agreed to this counter-offer of the respondent-Insurance Company.

Accordingly, ₹ 6,40,000/- (Rs. Six Lakh Forty Thousand only) is allowed as further compensation over and above the compensation already awarded by the MACT.

We dispose of this case with a direction to the Insurance Company to deposit a crossed-cheque in the sum of ₹ 6,40,000/- in the name of appellant-Ram Kumar Aggarwal s/o late Sh. Chetan Dass Aggarwal with the office of the Lok Adalat of the High Court on or before 19.03.2019 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the

Copy of the order/statement be supplied/sent to the
counsel/parties and file be returned to the High Court.

(J. C. Verma)
President

(Arvind Kumar)
Member

29.01.2019
Janki