

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANIDGARH

201

CRM-M-36804 of 2013 (O&M)

Date of Decision: 17.05.2019

M/s Topline Build Tech Pvt. Ltd. and others

..... Petitioners

Versus

M/s Aggarwal Ply House

..... Respondent

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Gautam Dutt, Advocate
for the petitioners.

Mr. S.S. Behl, Advocate
for the respondent.

ANIL KSHETARPAL, J (ORAL)

The present proceedings are arising from the complaint under Section 138 of the Negotiable Instruments Act, 1881.

Learned counsel for the parties do not dispute that the entire dues between the parties stands paid which was subject matter of proceedings under Section 138 of the Negotiable Instruments Act, 1881 pending before various Courts. However, counsel for the respondent/complainant submits that the interest be got paid for delay in payment. On the other hand, learned counsel for the petitioners submits that the petitioners are not in good financial position.

With the sincere efforts of learned counsel for the parties, the parties have agreed to settle their entire dispute on further full and final payment of Rs.50,000/- which shall be paid within 4 weeks.

Learned counsel for the petitioners undertake to pay the

aforesaid amount through bank transfer in the account of complainant.

In view thereof, the offence stand compounded. The petitioners shall remain bound to pay the amount within 4 weeks through bank transfer. Liberty is granted to the respondent/complainant to make an application for revival, if the payment is not paid.

Accordingly, the present petition is allowed.

17.05.2019

D.Bansal

(ANIL KSHETARPAL)
JUDGE

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No