

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP No. 30652 of 2019
Date of Decision: 08.11.2019

VANDEMATRAM EDUCATIONAL TRUST, HISAR AND OTHERS
... *Petitioners*

VS.

M/S RELIANCE HOME FINANCE LTD. AND OTHERS AND OTHERS
...*Respondents*

CORAM: **HON'BLE MR. JUSTICE RAKESH KUMAR JAIN.**
 HON'BLE MR. JUSTICE SUVIR SEHGAL

Present: Mr. Vinod S. Bhardwaj, Advocate,
 for the petitioners.

RAKESH KUMAR JAIN, J. (Oral)

The main prayer made in this petition is to challenge the notice dated 02.09.2019 issued under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short “the Act”), therefore, we are of considered opinion that the petitioners have the remedy under the statute of filing an application i.e Securitization Application, in terms of Section 17 of the Act before the Debts Recovery Tribunal.

Faced with the aforesaid observations, counsel for the petitioners prays for withdrawal of the present petition with liberty to avail remedy in terms of Section 17 of the Act.

Dismissed as withdrawn.

Liberty granted.

(RAKESH KUMAR JAIN)
JUDGE

November 8, 2019
Ess Kay

(SUVIR SEHGAL)
JUDGE

Whether speaking / reasoned :	Yes	/	No
Whether Reportable :	Yes	/	No