

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

118

CWP No.28421 of 2019
Date of Decision: 01.10.2019

M/s Ultratech Packaging and anotherPetitioners

Versus

Punjab National Bank and anotherRespondents

CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN
HON'BLE MR. JUSTICE ARUN KUMAR TYAGI

Present : Mr. Sanjay Verma, Advocate for the petitioners.

RAKESH KUMAR JAIN, J. (ORAL)

The petitioners have the remedy in terms of Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (for short, “the Act”) to challenge the validity of notices issued under Sections 13(2) and 13(4) of the Act. Therefore, the writ petition is not maintainable.

Dismissed.

(RAKESH KUMAR JAIN)
JUDGE

(ARUN KUMAR TYAGI)
JUDGE

01.10.2019
Vinay

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No