

**IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH**

**350**

**ITA-266-2017 (O&M)**

**Date of decision :26.08.2019**

The Pr. Commissioner of Income Tax, Rohtak

..... Appellant

versus

Atlas Cycles (Haryana) Ltd., Atlas Road, Industrial Area, Sonapat

..... Respondent

**CORAM : HON'BLE MR.JUSTICE AJAY TEWARI  
HON'BLE MR.JUSTICE HARNARESH SINGH GILL**

Present : Mr. Sandeep Goyal, Advocate  
for the appellant.

None for the respondent.

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**AJAY TEWARI, J. (Oral)**

Learned counsel for the appellant-Revenue has very fairly stated that since the tax effect involved is less than Rs.1 crore. He has instruction to withdraw the present appeal in view of the circular dated 17/2019 dated 8.8.2019 issued by the Central Board of Direct Taxes, New Delhi. However, he has prayed that liberty be granted to Revenue to file an application for revival of the appeal in case something survives therein.

Dismissed as withdrawn with liberty as prayed for. Further, the legal issue as claimed by the Revenue is being left open to be adjudicated in an appropriate case.

Since the main case has been dismissed as withdrawn, the pending C.M, if any also stands dismissed.

(AJAY TEWARI)  
JUDGE

(HARNARESH SINGH GILL)  
JUDGE

26.08.2019  
*anuradha*

|                           |        |
|---------------------------|--------|
| Whether speaking/reasoned | Yes/No |
| Whether Reportable :      | Yes/No |