

**IN THE HIGH COURT FOR THE STATES OF PUNJAB AND
HARYANA AT CHANDIGARH**

FAO No. 2446 of 2018 (O&M)
Date of decision: 26.8.2019

M/s High Tech Healthcare

...Appellant

Versus

M/s Blulux Laboratories Private Limited

...Respondent

CORAM:- HON'BLE MS. JUSTICE JAISHREE THAKUR

Present: Mr. MK Verma, Advocate,
for the appellant.

None for the respondent.

JAISHREE THAKUR, J.

This first appeal has been filed seeking to challenge the order dated 17.10.2017 passed by the Additional District Judge, Faridabad, whereby objections filed Section 34 of the Arbitration and Conciliation Act, 1996 (henceforth called '**the Act**' for short), challenging the Award dated 30.11.2015, has been dismissed, primarily on the ground that the appellant herein had failed to deposit 75% of the awarded amount in terms of the provisions as contained in the Micro, Small and Medium Enterprises Development Act, 2006.

Learned counsel appearing on behalf of the appellant does not press the present appeal, in view of the fact that the matter stands compromised between the parties in the execution petition that had been

filed. It is stated that an amount of ₹30 lacs has been paid to the decree-holder and the execution petition has been disposed of having been satisfied by order dated 12.7.2019.

I have heard learned counsel for the appellant and in view of the fact that he does not present the instant appeal, no further orders are called for. The appeal is dismissed as withdrawn.

26.8.2019
prem

(JAISHREE THAKUR)
JUDGE

Whether speaking/reasoned
Whether reportable

Yes
No