

XOBJC-173-CII-2017 in/and
FAO No.2704 of 2017 (O&M)

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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

XOBJC-173-CII-2017 in/and
FAO No.2704 of 2017 (O&M)

Date of Decision: January 30 , 2019.

Cholamandlam MS General Insurance Company Ltd.

..... APPELLANT (s)

Versus

Roshan and others

..... RESPONDENT (s)

CORAM:- HON'BLE MRS.JUSTICE LISA GILL

Present: Mr. Punit Jain, Advocate
for the appellant.

Mr. Gaurav Gupta, Advocate
for respondents/claimants.

LISA GILL, J.

Learned counsel for the appellant and respondents/claimants submit that the matter has been amicably resolved between the parties.

Learned Tribunal had awarded Rs.18,53,000/- along with interest @ 7.5% to the respondents/claimants. A sum of Rs.13,00,000/- already stood disbursed to the respondents/claimants.

It is submitted that it is agreed between the parties that another sum of Rs.4.5 lacs shall be remitted by the insurance company to the claimants i.e. a total sum of Rs.17.5 lacs shall be paid including the component of any interest etc.

Learned Counsel for the respondents/claimants submits that this amount is acceptable to the respondents/claimants. It is submitted that this appeal

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as well as the cross-objections be thus disposed of in terms of the settlement arrived at between the parties.

Ordered accordingly.

Needless to say, remaining amount of Rs.4.5 lacs shall be deposited by the insurance company before the learned Tribunal within four weeks from today. In case, the said amount is not deposited within said period, the insurance company shall be liable to pay interest @ 7.5%.

January 30 , 2019.
Sunil

(LISA GILL)
JUDGE

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No