

**IN THE HIGH COURT FOR THE STATES OF PUNJAB AND
HARYANA AT CHANDIGARH**

FAO No.6500 of 2015 (O&M)
Date of Decision: January 22, 2019

Virender Singh and another

...Appellants

Versus

M/s Tata Motors Finance Ltd. and another

...Respondents

CORAM:- HON'BLE MS. JUSTICE JAISHREE THAKUR

Present:- None for the appellants.

Mr. R.M. Suri, Advocate
for the respondents.

JAISHREE THAKUR, J. (Oral)

This is first appeal that has been preferred seeking to challenge the judgment and decree dated 11.08.2015 passed by the Addl. District Judge, Rohtak by which the objections filed under Section 34 of the Arbitration and Conciliation Act, 1996 for setting aside the award dated 30.04.2010, have been dismissed.

During the pendency of the said appeal, notice was issued to respondent No.1-M/s Tata Motors Finance Ltd. and eventually since the counsel for the parties were in agreement, the dispute was referred to the Mediation and Conciliation Centre of this court by order dated 23.05.2017. The mediation process was successful and a Settlement/Agreement dated 20.07.2017 has been arrived at between the parties in Mediation Case

No.1052 of 2017. A settlement letter dated 20.07.2017 was presented on behalf of the Finance Company stating that the first party would be liable to pay an amount of ₹ 5,50,000/- only to Tata Motors in loan account No.5000179651. In the said agreement, it was decided that the parties would be bound by the terms of settlement and in case, any party goes out of the said terms, the other party shall have right to take recourse to laws.

Since the matter has been resolved before the Mediation and Conciliation Centre of this court wherein both the parties have been bound by the terms of the compromise, no further orders are called in the instant appeal.

Disposed of accordingly.

January 22, 2019
vijay saini

(JAISHREE THAKUR)
JUDGE

Whether speaking/reasoned
Whether reportable

Yes/No
Yes/No