

IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH

CWP No.22379 of 2018 (O&M)  
Date of Decision: 25.07.2019

**INTERNATIONAL ASSET RECONSTRUCTION COMPANY PRIVATE  
LIMITED** ....*Petitioner*  
**VS.**  
**UNION OF INDIA AND OTHERS** ...*Respondents*

CWP No. 22418 of 2018 (O&M)

**INTERNATIONAL ASSET RECONSTRUCTION COMPANY PRIVATE  
LIMITED** ....*Petitioner*  
**VS.**  
**UNION OF INDIA AND OTHERS** ...*Respondents*

**CORAM:** **HON'BLE MR. JUSTICE RAKESH KUMAR JAIN.**  
**HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present: Mr. Aalok Jagga, Advocate, for the petitioners.  
Mr. Sandeep Goyal, Advocate, for the respondents.

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**RAKESH KUMAR JAIN, J. (ORAL)**

This order shall dispose of two writ petitions bearing CWP No. 22379 of 2018 and CWP No. 22418 of 2018 as both the petitions are interconnected and can be disposed of by a common order.

Learned counsel for both the parties are *ad idem* that these petitions may be disposed of with a direction that the property attached by the Income Tax Department shall be sold by the petitioners and after adjusting its dues, the petitioners would pay the surplus amount, if any, to the Income Tax Department.

In view of the aforesaid, present petitions are hereby disposed of accordingly.

**July 25, 2019**  
Ess Kay

**(RAKESH KUMAR JAIN)**  
**JUDGE**

**(AVNEESH JHINGAN)**  
**JUDGE**

*Whether speaking / reasoned :* Yes / No

*Whether Reportable :* Yes / No