

Date of decision: 27.03.2019

RAJINDERKUMAR TARUN

...PETITIONER

VS.

THE EMPLOYEES OF STATE BANK OF INDIA COOPERATIVE
URBAN SALARY EARNERS THRIFT AND CREDIT SOCIETY &
ORS

..RESPONDENT

CORAM: HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH

Present: Mr. H.N.Mehtani, Advocate,
and Mr. Parvesh Kumar Banwal, Advocate,
for the petitioner.

Mr. Ranvir Sood, Advocate,
for respondent No. 1.

AUGUSTINE GEORGE MASIH, J. (ORAL)

On 20.03.2019, when the matter was taken up for hearing, with the efforts of the counsel for the parties and the indulgence of the Court, the matter was amicably resolved and settled that a lump-sum amount of ₹70,000/- be paid to The Employees of State Bank of India Cooperative Urban Salary Earners Thrift and Credit Society (respondent herein) by the petitioner.

In pursuance thereto, a bank draft amounting to ₹70,000/- drawn at IDBI Bank in favour of the respondent-Society has been handed over to the counsel for respondent No. 1-Society, which has been accepted by the counsel for respondent No. 1-Society. He, however, states that some cost of arbitration was ordered to be paid by the petitioner in the impugned

Award.

Having considered the submissions made by the counsel for the parties and keeping in view the fact that the matter has, by and large, been amicably resolved and also in the light of the fact that it is an old dispute which is lingering on between the parties, this Court is of the considered view that the cost, as imposed vide the impugned Award, needs to be waived off.

Ordered accordingly.

The writ petition stands disposed of in above terms.

March 27, 2019

pj

**(AUGUSTINE GEORGE MASIH)
JUDGE**

Whether speaking/reasoned: Yes/No

Whether Reportable : Yes/No