

Sr. No.253

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-19537-2019(O&M)

Date of decision:19.11.2019

Karnal Agricultural Industries Pvt. Ltd.

.....Petitioner

versus

State Bank of India and others

.....Respondents

**Coram: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN
HON'BLE MR. JUSTICE SUVIR SEHGAL**

Present: Mr. Sunil Chadha, Sr. Advocate with
Ms. Swati Batra, Advocate
for the petitioner.

Mr. Rakesh Gupta, Advocate
for SBI.

Rakesh Kumar Jain, J(Oral)

The respondents have passed an order dated 07.08.2019(Annexure R-1) as per which the alleged offer made by the petitioner under the alleged OTS of a sum of ₹ 45 crores as full and final settlement has been rejected by the Consortium of the Banks in JLM held on 20.07.2019.

Faced with these circumstances, counsel for the petitioner prays for withdrawal of the petition with liberty to challenge the order dated 07.08.2019 as well.

Dismissed as withdrawn with liberty aforesaid.

**[Rakesh Kumar Jain]
Judge**

19th November, 2019

Shivani Kaushik

**[Suvir Sehgal]
Judge**

Whether speaking/reasoned *Yes/No*
Whether Reportable *Yes/No*