

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

124

**CWP No.19168 of 2019
Date of Decision: 22.07.2019**

Raman Sehgal and another

.....Petitioners

Versus

Indian Overseas Bank and another

.....Respondents

**CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN
HON'BLE MR. JUSTICE ARUN KUMAR TYAGI**

Present : Mr. Aalok Jagga, Advocate for the petitioners.

RAKESH KUMAR JAIN, J. (ORAL)

This petition is directed against the sale notice dated 27.06.2018. Since the sale could not take place, therefore, the present petition has become infructuous. However, learned counsel for the petitioners has submitted that the petitioners have also made a request to the respondent-Bank for extending the time for OTS but the request has not been entertained so far.

At this stage, Mr. Rakesh Gupta, Advocate appearing on behalf of respondent-Bank has submitted that the petitioners may again submit their request to the Bank which shall be considered by the competent authority within a period of ten days after submission.

Counsel for the petitioners is satisfied with the response of the counsel for the respondent-Bank and has thus requested to withdraw the petition.

Dismissed as withdrawn, however, liberty is granted to the petitioners to submit the application for extension of time within a period of seven days from the date of receiving certified copy of this order. If any such application is filed, the same shall be decided by the

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respondent-Bank, one way or the other, within a period of ten days thereafter.

(RAKESH KUMAR JAIN)

JUDGE

22.07.2019

Vinay

(ARUN KUMAR TYAGI)

JUDGE

Whether speaking/reasoned

Whether reportable

Yes/No

Yes/No