

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP No.19090 of 2019

Date of Decision:16.07.2019

M/s Satgur Rice Mills

.....Petitioner

Versus

State of Punjab and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE TEJINDER SINGH DHINDSA

Present:- Mr. Daman Dhir, Advocate for the petitioner.

TEJINDER SINGH DHINDSA J.(Oral)

As per averments made in the petition, the petitioner M/s Satgur Rice Mills, has purchased factory land and building as described in the sale certificate dated 06.04.2019 (Annexure P-4) in an open auction conducted by the Authorized Officer of respondent No.6-State Bank of India, under Section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 as also the rules framed thereunder. Counsel submits that a sale-deed dated 24.04.2019 (Annexure P-7) was presented before the Sub Registrar Mahilpur, Tehsil Complex Mahilpur, District Hoshiarpur, for purposes of registration after affixing stamp duty as also registration fee but the sale-deed has not been executed/registered for reasons not known.

Notice of motion.

Ms. Abheypal Singh Gill, AAG, Punjab, accepts notice on behalf of respondents No.1 to 5 and waives service. A complete copy of the writ paper-book already stands furnished.

Statement of learned State counsel is recorded to the effect that if the vendors as also vendee i.e. the petitioner herein as also authorized representatives of respondent No.6-Bank, present themselves

before the concerned Sub Registrar, Mahilpur, District Hoshiarpur, on 23.07.2019, the sale-deed would be duly registered, provided there is no legal impediment in doing so.

It is further observed that in the eventuality of the sale-deed being not registered, the reasons thereof would be reduced in writing and would be communicated to the petitioner.

Statement made by learned State counsel is accepted.

No further directions are required to be passed.

Petition disposed of.

A copy of this order be furnished to counsel for the parties under the signatures of the Bench Secretary to ensure necessary compliance.

(TEJINDER SINGH DHINDSA)
JUDGE

July 16, 2019

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Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No