

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

120

**CWP No.16663 of 2019
Date of Decision: 15.07.2019**

Vikram Bhargav and anotherPetitioners

Versus

Punjab National Bank and othersRespondents

**CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN
HON'BLE MR. JUSTICE ARUN KUMAR TYAGI**

Present : Mr. J.P. Janghu, Advocate for the petitioners.

Mr. R.S. Bhatia, Advocate for the respondent-Bank.

RAKESH KUMAR JAIN, J. (ORAL)

The petitioners have challenged the auction notice 12.04.2019 by which the property of the petitioners have been put to auction.

At the time of preliminary hearing on 13.06.2019, the following order was recorded:

"Learned counsel for the petitioners has submitted that petitioners will deposit amount of Rs.10,15,000/- in cash with the respondent-Bank. Respondent-Bank is directed to receive the said amount and submit the report on the next date of hearing.

Adjourned to 10.07.2019."

Thereafter, on 10.07.2019, the following order was recorded:

"Mr. R.S. Bhatia, Advocate appearing on behalf of the respondent Bank has informed the Court that the cheque deposited by the petitioners for a sum of ₹ 4.90 lakhs has been dishonoured. However, it is not denied that the petitioners have deposited a sum of ₹5,25,000/- in cash.

Counsel for the petitioners prays for two days' time

to deposit the amount of ₹ 4.90 lakhs with the respondent Bank to show their bonafide.

Adjourned to 15.07.2019."

It is submitted by counsel for the respondent-Bank that the petitioners have not deposited the amount of ₹4.90 lakhs as on date.

In view thereof, we do not find any reason to interfere in this petition as it is clear that the petitioners are only intending to gain time otherwise they have no intention to make the payment of the amount in dispute.

Dismissed.

(RAKESH KUMAR JAIN)
JUDGE

(ARUN KUMAR TYAGI)
JUDGE

15.07.2019
Vinay

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No