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IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Crl. Misc. No. M-9225 of 2018(O&M)

Date of Decision: December 02, 2019

M/s Shreya Life Sciences Pvt. Ltd. and others

.....Petitioners

versus

M/s Venus Remedies Ltd.

.....Respondent

CORAM: HON'BLE MR.JUSTICE SUDHIR MITTAL

Present: Mr. Rohit Samhotra, Advocate
for the petitioners

Mr. Sunny Menghi, Advocate
for the respondent

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Sudhir Mittal, J. (Oral)

Learned counsel for the petitioners submits that the present petition arises out of dishonor of cheque under Section 138 of the Negotiable Instruments Act, 1881. The money has since been accepted by the respondent and, therefore, nothing survives in the present petition.

Learned counsel for the respondent admits that the complete dispute between the parties has been resolved and that a sum of Rs. 42.75 lacs has been received from the petitioner. He, thus, submits that the complaint under Section 138 of the Negotiable Instruments Act, 1881 pending before the trial Court shall be withdrawn.

In view of the above, the present petition is disposed of as having been rendered infructuous.

December 02, 2019

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[SUDHIR MITTAL]
JUDGE

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No