

CR No.4639 of 2019 (O&M)
Date of Decision: 21.8.2019

IndusInd Bank Ltd. Company

.....Petitioner

Versus

Baldev Singh and another

.....Respondents

CORAM: HON'BLE MS. JUSTICE NIRMALJIT KAUR

Present: Mr. Gagan Pradeep Singh, Advocate, for the petitioner(s).

NIRMALJIT KAUR, J. (ORAL)

This order shall disposed of five civil revisions bearing CR Nos.4639, 4644, 4645, 4653 and 4658 of 2019, as the issue involved therein is identical.

The common prayer in all the present revision petitions is for issuance of direction to the Executing Court, SAS Nagar, Mohali, wherein the various execution applications are pending for recovery of the loan amount against the respondents, for speedy adjudication.

The respondents are stated to have taken a loan for purchase of the vehicles on higher purchase agreement, but the loan amount has not been returned or paid back to the petitioner-Bank. The arbitral award has been passed. The vehicles are still lying with the respondents. No amount has been paid in satisfaction of the decrees and the execution proceedings are also pending since January/February, 2018.

In view of the short prayer involved in the present petitions, the same are disposed of with a direction to the Executing Court to take the

execution proceedings to their logical end as expeditiously as preferably within one month of the date fixed before Executing Court.

(NIRMALJIT KAUR)
JUDGE

21.8.2019
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Whether Speaking/Reasoned : Yes/No
Whether Reportable : Yes/No