

**IN THE HIGH COURT OF PUNJAB & HARYANA  
AT CHANDIGARH**

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**CR No.4846 of 2019 (O&M)  
Date of Decision: 13.09.2019**

**IndusInd Bank Ltd. Company**

**..... Petitioner**

**Versus**

**Baldev Singh and another**

**..... Respondents**

**CORAM: HON'BLE MR. JUSTICE SUDIP AHLUWALIA**

Present: Ms. Rekha Luhach, Advocate for  
Mr. G. P. S. Bal, Advocate  
for the petitioner.

**SUDIP AHLUWALIA, J. (ORAL)**

The prayer in the present revision petition is for issuance of direction to the Ld. Executing Court, SAS Nagar, Mohali, before which the execution application of the petitioner is pending for recovery of the loan amount against the respondents, for speedy adjudication.

2. The respondents are stated to have taken a loan for purchase of the vehicles on hire purchase agreement, but the loan amount has not been returned or paid back to the petitioner-Bank. The arbitral award has been passed. The vehicles are still lying with the respondents. No amount has been paid in satisfaction of the decree and the execution proceedings are also pending since January, 2018.

3. In view of the short prayer involved in the present petition, the same is disposed off with a direction to the Ld. Executing Court to take the execution proceedings to their logical end, as expeditiously as

possible, preferably within one month of the date fixed before the Ld.  
Executing Court.

**13.09.2019**

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**(SUDIP AHLUWALIA)  
JUDGE**

1. Whether speaking/ reasoned : Yes/ No
2. Whether reportable : Yes/ No