

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-14225-2019
Date of Decision: 12.07.2019

M/s Guru Hargobind Trators

..... Petitioner

Vs.

State Bank of India and others

..... Respondent

CORAM: HON'BLE MR.JUSTICE RAKESH KUMAR JAIN
HON'BLE MR.JUSTICE ARUN KUMAR TYAGI

Present: - Mr.Jaivir Yadav, Advocate,
for the petitioner.

Mr.Rakesh Gupta, Advocate,
for the respondents.

RAKESH KUMAR JAIN, J. (ORAL)

This petition is filed by the borrower against the order dated 30.4.2019 by which the settlement arrived at between the petitioner and the respondent-bank in the shape of OTS, was cancelled.

During the course of hearing, learned counsel for the respondent-bank has produced a settlement dated 11.7.2019 which has been duly accepted by the petitioner.

Learned counsel for the petitioner has submitted that after the notice was issued in this case, the petitioner had made an offer on 26.6.2019 for settlement of all his dues. Thereafter, as per the counsel for the respondent-bank, settlement has been arrived at in regard to the total amount due to the tune of ₹23.50 lakh. It is not in dispute that the petitioner had paid ₹22.45 lakh in terms of the said agreement and to pay ₹1.05 lakh only. It is submitted by counsel for the petitioner that the remaining amount shall be paid on or before 20.07.2019.

In view thereof, the respondent-bank has submitted that since the matter has been settled finally between the parties, the present petition has become infructuous.

Dismissed as infructuous.

(RAKESH KUMAR JAIN)
JUDGE

(ARUN KUMAR TYAGI)
JUDGE

12.07.2019

Vivek

Whether speaking /reasoned : *Yes/No*

Whether Reportable : *Yes/No*