

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-11168-2019

Decided on: 30.04.2019

M/s. Danl Techno Engineering Co. and another Petitioners

Vs

Authorized Officer State Bank of India Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Pradeep Sharma, Advocate
for the petitioners.

AJAY KUMAR MITTAL, J (ORAL)

Prayer made in this writ petition under Articles 226/227 of the Constitution of India, is inter alia for issuance of a writ in the nature of certiorari for quashing the impugned notice dated 11.06.2018 (Annexure P-1) and dated 23.08.2018 (Annexure P-2) issued under Section 13(2) and 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short 'SARFAESI Act') passed by the respondent-bank.

2. After arguing for sometime, learned counsel for the petitioner submitted that he may be allowed to withdraw the present petition with liberty to the petitioners to file a detailed and comprehensive representation for regularization of the account with the respondent-bank at the first instance.

3. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

30.04.2019

Dinesh

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No