

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CRM-M-18693-2019

Date of decision: 03.05.2019

Mahesh Kumar

... Petitioner

Vs.

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE ARVIND SINGH SANGWAN

Present: Mr. Rahul Sharma, Advocate
for the petitioner.

Mr. Joginder Pal Ratra, DAG, Punjab.

ARVIND SINGH SANGWAN, J. (ORAL)

Prayer in this petition is for grant of anticipatory bail in FIR No.77 dated 11.08.2018 under Sections 406, 420, 120-B IPC, registered at Police Station Maloud, District Ludhiana.

As per allegations in the FIR, got registered on the basis of statement of complainant Amar Singh, it is stated that he obtained a loan of Rs.22.50 lacs from Punjab National Bank, Branch Ludhiana and on account of suffering losses in the business, he could not return the amount and the total amount pending against him is Rs.28,55,000/-. The petitioner approached the complainant and introduced two persons Sukhwinder Singh and Mahesh Kumar. Said Mahesh Kumar said that he has link with an official of RBI and his loan will be waived off for a total sum of Rs.15.00 lacs. On that pretext, the complainant handed over a sum of Rs.14.00 lacs to Mahesh Kumar through

Sukhwinder Singh and thereafter, he has even entered into an agreement dated 18.05.2018, in which the petitioner was one of the signatory.

Learned counsel for the petitioner submits that no amount was handed over to the petitioner and in fact, it was handed over to Sukhwinder Singh.

Learned State counsel, on instructions from ASI Sukhwinder Singh, has however submitted that in a criminal conspiracy with each other, all the accused persons have allured away the complainant, on the basis of fake compromise that they have link with the RBI officials and will get the loan amount settled.

After hearing learned counsel for the parties, considering the serious allegations against the petitioner, I find no ground to grant him anticipatory bail.

Dismissed.

[ARVIND SINGH SANGWAN]
JUDGE

03.05.2019
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Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No