

**In The High Court for the States of Punjab and Haryana
At Chandigarh**

CRM-M-17622-2019 (O&M)
Date of Decision:-23.4.2019

Satnam Singh ... Petitioner

Versus

State of Punjab and others ... Respondents

CORAM: HON'BLE MR. JUSTICE GURVINDER SINGH GILL

Present:- Mr. Shakti Bhardwaj, Advocate for the petitioner.

GURVINDER SINGH GILL, J.(Oral)

The petitioner has approached this Court seeking issuance of directions to respondents No.1 to 4 to take legal action against respondents No.5 and 6, who are allegedly trying to take forcible possession of his truck/vehicle bearing registration No.PB-02-BM-9842, which the petitioner had got financed from respondents No.5 and 6.

The learned counsel contends that the petitioner had raised a loan of ₹10.63 lacs on 6.7.2018, which was to be repaid by way of 36 monthly installments of ₹38986/- payable till 5.6.2021. The learned counsel has submitted that somehow due to some financial crunch, the petitioner defaulted in repaying two of the installments and that on account of the said default respondents No.5 and 6 are attempting to take forcible possession of the vehicle of the petitioner. The learned counsel has further submitted that the petitioner shall pay 50% of the amount due within a period of next 15

days and that the remaining of the balance due shall be paid within next 15 days thereafter.

In view of the aforesaid submission, it is directed that in case the petitioner abides by his aforesaid assurance, respondents No.5 and 6 shall not take any step for repossessing the vehicle of the petitioner forcibly.

It is hoped that the petitioner shall keep on repaying the installments regularly. In case of any default, it shall be open to respondents No.5 and 6 to approach this Court for modification of the order.

The present petition stands disposed of accordingly.

23.4.2019

pankaj

(Gurvinder Singh Gill)
Judge

Whether speaking /reasoned Yes / No

Whether Reportable Yes / No