

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

129

**Civil Writ Petition No.10209 of 2019
Decided on : 22.04.2019**

Rama Bhatia and another

. . . Petitioners

Versus

The Karur Vysa Bank Ltd. and others

. . . Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Rajvir Singh, Advocate for the petitioners.

AJAY KUMAR MITTAL, J. (Oral)

The challenge in this petition filed under Articles 226/227 of the Constitution of India, is to the notices dated 06.09.2018 and 01.10.2018 (**Annexures P-1 & P-4** respectively) issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 as well as to the possession and sale notices dated 05.12.2018 and 18.12.2018 (**Annexures P-5 & P-6** respectively) issued by the respondent-Bank vide which the properties of the petitioners were put on auction with the help of respondent No.2.

2. After arguing for sometime, learned counsel for the petitioners submitted that he may be allowed to withdraw the present writ petition with liberty to the petitioners to take recourse to the alternative remedies as may be available to them, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

April 22, 2019
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Whether speaking/reasoned:

Yes/No

Whether Reportable:

Yes/No