

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

CWP-10106-2019 (O&M)
Date of Decision: 20.05.2019

Idma Laboratories Ltd. & another

--Petitioners

Versus

Punjab Agro Industries Corporation Ltd.

--Respondent

CORAM:- HON'BLE MR.JUSTICE TEJINDER SINGH DHINDSA.

Present:- Mr. D.K. Gupta, Advocate for the petitioners.

TEJINDER SINGH DHINDSA.J (Oral)

During the course of arguments counsel does concedes that under the Financial Collaboration Agreement dated 13.6.2004 entered into between the petitioner and the respondent Corporation there is a clause for resorting to arbitral proceedings.

In view of the above, writ petition is disposed of as withdrawn by granting liberty to the petitioner to take resort to arbitral proceedings in accordance with law.

(TEJINDER SINGH DHINDSA)
JUDGE

20.05.2019

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Whether speaking/reasoned:	Yes/No
Whether Reportable:	Yes/No