

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-9042-2019

Date of Decision:22.07.2019

KSM spinning Mills Limited

. Petitioner

Vs.

Union of India and others

. Respondents

**CORAM: HON'BLE MR.JUSTICE RAKESH KUMAR JAIN
HON'BLE MR.JUSTICE ARUN KUMAR TYAGI**

Present: - Mr.Anand Chhibbar, Sr. Advocate, with
Mr. Gaurav Mankotia, Advocate and
Mr.Shikhar Sarin, Advocate,
for the petitioner.

Mr. Gaurav Pathak, Central Government Counsel,
for respondents No. 1/UOI.

Mr.Deepak Suri, Advocate,
for respondent No.2/RBI.

Mr. Manish Jain, Advocate and
Mr. Mayur Kanwar, Advocate
for respondent No.3

Mr. N.C. Sahni, Advocate and
Mr. C.S. Pasricha, Advocate,
for respondent No.4-PNB

Mr. C.S. Pasricha, Advocate
for respondents No.5 & 6.

Mr. G.S. Anand, Advocate
for respondent No.7.

Mr. Ashok Kumar Verma, Advocate
for respondent No.8/Punjab & Sind Bank.

Mr. C.K. Jha, Advocate,
for respondent Nos. 9/Corporation Bank.

Mr.Tajender Joshi, Advocate,
for respondent No.10/IDBI.

RAKESH KUMAR JAIN, J. (ORAL)

Learned counsel for the petitioner prays for withdrawal of the petition with liberty to approach the Bank or the Financial Institution in terms of the judgment rendered by the Supreme Court in the case of **“Dharani Sugars and Chemicals Ltd. vs. Union of India and others” 2019 (4) JT 2016.**

Dismissed as withdrawn.

Liberty granted.

(RAKESH KUMAR JAIN)
JUDGE

(ARUN KUMAR TYAGI)
JUDGE

22.07.2019
Vivek

Whether speaking /reasoned : *Yes/No*
Whether Reportable : *Yes/No*