

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

101+272

**CRM-17373-2019 IN/AND
CRM-M-14052-2019 (O&M)
DATE OF DECISION: 31.05.2019**

SATISH ARORA

.... Petitioner(s)

Versus

STATE OF HARYANA

.... Respondent(s)

CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present: Mr. Anand Chhibber, Senior Advocate with
Mr. Sanjeev Deo, Advocate for the petitioner(s).

Mr. D.R. Singla, DAG, Haryana.

ANUPINDER SINGH GREWAL, J. (ORAL)

The petitioner is seeking anticipatory bail in FIR No.99 dated 18.01.2017, under Sections 406 and 420 IPC, registered at Police Station Sadar, District Gurugram, Haryana.

Learned counsel for the petitioner contends that the petitioner was merely a Director of the Company and was not incharge of the day to day affairs of the Company. He is 82 years old British citizen and suffers from various ailments. He also contends that the petitioner himself had been duped by the other Directors of the Company as he had himself invested over Rs.4 crores in the Company.

Learned State counsel, upon instructions from Mr. Aman Yadav, Assistant Commissioner of Police, states that the petitioner has not appeared before the Investigating Officer despite the protection granted by a coordinate Bench of this Court on 28.03.2019. The petitioner was a Director and incharge

of the day to day affairs of the Company and he had withdrawn a sum of Rs.43,66,000/- from the account of the Company. There are 11 more FIRs against the petitioner of similar nature wherein he is alleged to have duped innocent investors of their hard-earned money. In the brochure advertising sale of plots, the name and photograph of the petitioner has been prominently displayed. He is alleged to have duped more than 629 investors who had invested their money in the project which never took off. The petitioner and other Directors have also not returned any part of the money which they had received from the investors.

The petition for anticipatory bail preferred by the co-accused namely Sunil Kumar Bhambhani bearing CRM No. M-15516 of 2018 has been dismissed by this Court on 20.05.2019 and the petition of the co-accused Vinod Kumar Upadhyay bearing CRM No.M-14384 of 2019 was dismissed as withdrawn on 02.04.2019.

In view of the serious allegations against the petitioner of duping innocent investors of their hard earned money and the petitioner not joining investigation despite the interim protection granted by the coordinate Bench of this Court, I do not find any merit in the instant petition.

Consequently, the petition stands dismissed.

Misc. application also stands dismissed.

31.05.2019.

Swarnjits

**(ANUPINDER SINGH GREWAL)
JUDGE**