

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

135

**Civil Writ Petition No.8243 of 2019
Decided on : 27.03.2019**

M/s Century Machines (Partnership Firm) and others

. . . Petitioners

Versus

Allahabad Bank

. . . Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Manuj Nagrath, Advocate for the petitioners.

AJAY KUMAR MITTAL, J. (Oral)

The challenge in this petition filed under Articles 226/227 of the Constitution of India, is to the demand notices dated 12.12.2016, 20.04.2017 (**Annexures P-1 & P-4** respectively) and notices dated 04.03.2017 and 21.06.2017 (**Annexures P-3 & P-5** respectively) issued under Sections 13(2) and 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 as well as to the auction notice dated 02.02.2019 (**Annexure P-11**) issued by the respondent-Bank vide which the properties of the petitioners were put on sale.

2. After arguing for sometime, learned counsel for the petitioners submitted that he may be allowed to withdraw the present writ petition with liberty to the petitioners either to approach the respondent-Bank or take recourse to the alternative remedies as may be available to them, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

March 27, 2019
sonia gugnani

Whether speaking/reasoned:
Whether Reportable:

Yes/No
Yes/No