

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-7423-2019

Decided on: 20.03.2019

Acme Texfab Pvt. Ltd. and others

.... Petitioners

Vs

District Magistrate, Sonapat and another

.... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Manish Jain, Advocate with
Mr. Mayur Kanwar, Advocate and
Ms. Divya Sharma, Advocate
for the petitioners.

AJAY KUMAR MITTAL, J (ORAL)

Prayer made in this writ petition under Articles 226/227 of the Constitution of India, is inter alia for issuance of a writ in the nature of certiorari for quashing the order dated 13.02.2019 (Annexure P-1) issued under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short 'SARFAESI Act') passed by respondent No.1.

2. After arguing for sometime, learned counsel for the petitioners submitted that he may be allowed to withdraw the present petition with liberty to the petitioners to approach the bank at the first instance or to avail the alternative remedies as are available to it, in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

20.03.2019

Dinesh

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No