

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

140

**Civil Writ Petition No.7426 of 2019
Decided on : 18.03.2019**

Prem Chand

. . . Petitioner

Versus

Canara Bank and others

. . . Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Anil Shukla, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (Oral)

The challenge in this petition filed under Articles 226/227 of the Constitution of India, is to the notice dated 17.01.2018 (**Annexure P-1**) and the possession notice dated 04.12.2018 (**Annexure P-3**) issued under Sections 13(2) and 13(4) respectively of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002.

2. After arguing for sometime, learned counsel for the petitioner submitted that he may be allowed to withdraw the present writ petition with liberty to the petitioner either to approach the respondent-Bank at the first instance or take recourse to the alternative remedies as may be available to him, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to him, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

March 18, 2019
sonia gugnani

Whether speaking/reasoned:
Whether Reportable:

Yes/No
Yes/No