

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-7541-2019

Decided on: 20.03.2019

Chamkaur Singh Dhindsa and others

.... Petitioners

Vs

Axis Bank Ltd. and others

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Shekhar Verma, Advocate
for the petitioners.

Mr. Rahul Sharma, Advocate
for the caveator-respondent.

AJAY KUMAR MITTAL, J (ORAL)

Prayer made in this writ petition under Articles 226/227 of the Constitution of India, is inter alia for issuance of a writ in the nature of certiorari for quashing the impugned notices dated 23.10.2018 (Annexure P-1) and 09.01.2019 (Annexure P-4) issued under Sections 13(2) and 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short 'SARFAESI Act') passed by the respondent-bank.

2. After arguing for sometime, learned counsel for the petitioners submitted that he may be allowed to withdraw the present petition with liberty to the petitioners to either approach the bank or to avail the alternative remedies as are available to them, in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

20.03.2019

Dinesh

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No