

IN THE HIGH COURT OF PUNJAB & HARYANA, CHANDIGARH
Sr. No.: 102

ITA No.182 of 2019 (O & M)
Date of Decision: August 16, 2019

The Pr. Commissioner of Income Tax (Central), Ludhiana

..... APPELLANT

VERSUS

M/s Jai Bhole Steel Tubes (P) Ltd., Ludhiana

..... RESPONDENT

...

CORAM: **HON'BLE MR. JUSTICE AJAY TEWARI**
 HON'BLE MR. JUSTICE HARNARESH SINGH GILL

...

PRESENT: - Mr. Rajesh Katoch, Senior Standing Counsel for
Income Tax Department – appellant.

. . .

Ajay Tewari, J (Oral)

Learned counsel for the appellant-revenue has very fairly stated that since the tax effect involved is less than ₹ 1 crore, he has instructions to withdraw the present appeal in view of Circular dated 17/2019 dated 08.08.2019 issued by the Central Board of Direct Taxes, New Delhi. However, he has prayed that liberty be granted to revenue to file an application for revival of the appeal in case something survives therein.

Dismissed as withdrawn with liberty as prayed for.

Further the legal issue as claimed by the revenue is being left open to be adjudicated in an appropriate case.

(Ajay Tewari)
Judge

(Harnaresh Singh Gill)
Judge

August 16, 2019
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Whether Speaking/ Reasoned:
Whether Reportable:

Yes/ No
Yes/ No