

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-5049-2019

Decided on: 26.02.2019

Abhishek Aggarwal

.... Petitioner

Vs

Securities and Exchange Board of India and another Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Nupur Choudhary, Advocate
for the petitioner.

AJAY KUMAR MITTAL, J (ORAL)

The petitioner has approached this Court under Articles 226/227 of the Constitution of India, is inter alia for issuance of a writ in the nature of mandamus directing respondents to initiate proceedings against Tata Sons Pvt. Ltd. for violation of Section 16(2) read with Section 18A of the Securities Contracts (Regulations) Act, 1956 read with notification dated 01.03.2000 issued by the respondents and to take action upon the complaint dated 17.01.2018 (Annexure P-6) filed by the petitioner.

2. After arguing for sometime, learned counsel for the petitioner prays for withdrawal of the present petition with liberty to the petitioner to take recourse to the alternative remedies as are available to him, in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioner to take recourse to the remedies as may be available to him, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

26.02.2019

Dinesh

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No