

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 4971 of 2019
Decided on : 25.02.2019**

The Sherwood Officers Society (Regd.)

... Petitioner(s)

Versus

The Assistant General Manager, Punjab National Bank,
Cantt. Branch, Amritsar and another

... Respondent(s)

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

PRESENT: Mr. Arun Bansal, Advocate
for the petitioner(s).

AJAY KUMAR MITTAL, J. (Oral)

The petitioner has approached this Court under Articles 226/227 of the Constitution of India, seeking a writ of *Mandamus*, for directing the respondents to consider the proposal dated 01.02.2019 (Annexure P-4) of the petitioner in terms of One Time Settlement Scheme (in short 'OTS') in respect of NPA and other accounts issued vide Circular No. 30 of 2018, dated 15.06.2018 (Annexure P-8) by the respondents, which is amended and extended upto 31.03.2019 vide Circular No. 56 of 2018, dated 24.12.2018 (Annexure P-3).

2. After arguing for sometime, learned counsel for the petitioner submitted that since the petitioner-society had not deposited 10% of the up-front amount in terms of the OTS Scheme (Annexure P-3), therefore, he may be allowed to withdraw the present writ petition with liberty to the petitioner to file a complete and comprehensive application under the OTS Scheme with the respondent-Bank along with the requisite amount.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

February 25, 2019

J.Ram

Whether speaking/reasoned: Yes/No

Whether Reportable: Yes/No