

Sr. No.101

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CRM-29265-2019 in/and
CRM-M-12554-2017(O&M)
Date of decision:18.10.2019**

John Preet Singh

..... Petitioner

versus

State of Punjab

.....Respondent

Coram: HON'BLE MR. JUSTICE RAJBIR SEHRAWAT

Present: Dr. Anmol Rattan Sidu, Sr. Advocate with
Mr. Raghav Gulati, Advocate
for the petitioner.

Mr. Harbir Sandhu, AAG, Punjab.

Mr. Nakul Sharma, Advocate
for the complainant.

Rajbir Sehrawat, J(Oral)

Present petition has been filed for grant of anticipatory bail in
FIR No.0067, dated 19.03.2017 registered under Sections 406, 420, 120-B
of IPC at Police Station Samrala, Police District Khanna, District Ludhiana.

Learned counsel for the petitioner submits that undisputedly an
amount of Rs. 1,71,72,000/- had come in the account of the Trust of which
the petitioner was president. Out of that an amount of Rs. 1,60,00,000/- has
been invested by way of FDR in the name of the Trust and Rs.9,00,000/-
available in Saving Bank Account of the Trust. Therefore, the petitioner is
required to deposit only an amount of Rs.1,71,000/- more. The petitioner is
ready to deposit that amount in the account of the Trust.

State counsel, being instructed by HC Baljinder Singh and
assisted by learned counsel for the complainant, does not dispute the above
said factual situation qua the funds of the Trust.

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In view of the above, present petition is allowed subject to production of draft of Rs.1,70,000/- before the Investigating Officer in the name of the trust. On production of such draft, and in the event of arrest, the petitioner be released on bail subject to his furnishing personal bonds/surety to the satisfaction of Investigating Officer. Petitioner shall abide by the conditions as provided under Section 438(2) Cr.P.C.

The draft so produced by the petitioner shall be deposited by the Investigating Officer in the account of the Trust.

18th October, 2019

Shivani Kaushik

[RAJBIR SEHRAWAT]

JUDGE

Whether speaking/reasoned *Yes/No*

Whether Reportable *Yes/No*