

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**Civil Writ Petition No.4258 of 2019
Date of decision: February 25, 2019**

Jai Bharat Business House Private Ltd.

....Petitioner

versus

The Bank of Maharashtra, Chandigarh and others

....Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. M.K. Dogra, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

The challenge in this petition filed under Article 226 of the Constitution of India is, *inter alia*, to the order dated 07.01.2019 (**Annexure P-28**) vide which the proposal of the petitioner has been rejected without any reason and without even taking into consideration the practicability of the matter with regard to intention of the petitioner to repay the entire loan amount in one go, after the matter is settled.

2. After arguing for sometime, learned counsel for the petitioner submitted that he may be allowed to withdraw the present writ petition with liberty to the petitioner to approach the Bank or to take recourse to the alternative remedy as may be available to it in accordance with law.

3. Dismissed as withdrawn.

4. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

February 25, 2019

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Whether speaking/reasoned?
Whether reportable?

Yes/No
Yes/No