

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-3488-2019

Decided on: 08.02.2019

M/s. Kartarpur Gas Service and others

.... Petitioners

Versus

ICICI Bank Ltd.

..... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Atul Aggarwal, Advocate
for the petitioners.

AJAY KUMAR MITTAL, J (ORAL)

Prayer in this writ petition under Articles 226/227 of the Constitution of India, is for issuance of a writ in the nature of mandamus for quashing the demand notice dated 14.08.2018 (Annexure P-1) issued by the respondent-bank under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the permission obtained by the respondent-bank from the District Magistrate Jalandhar vide order dated 15.01.2019 (Annexure P-2)

2. After arguing for sometime, learned counsel for the petitioners prays for withdrawal of the present petition with liberty to the petitioners either to approach the bank or to avail the alternative remedies as are available to it, in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

08.02.2019

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Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No