

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 2926 of 2019
Decided on : 20.02.2019**

Ram Kumar and another

... Petitioner(s)

Versus

Bank of India

... Respondent(s)

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

PRESENT: Ms. Manpreet Kaur, Advocate for
Mr. Jainainder Saini, Advocate
for the petitioner(s).

AJAY KUMAR MITTAL, J. (Oral)

Petitioners have approached this Court under Articles 226/227 of the Constitution of India, seeking direction to the respondent-Bank to make installments of ₹ 7.5 lakhs, which they have demanded in one go vide their letter dated 17.12.2018 (Annexure P-8). Besides this, a further prayer for issuing direction to the respondent-Bank for converting the remaining Loan amount of the C.C. Limit facility into a Term Loan facility, has also been made.

2. After arguing for sometime, learned counsel for the petitioners submitted that he may be allowed to withdraw the present writ petition with liberty to the petitioners either to approach the respondent-Bank or take recourse to the alternative remedies as are available to them, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

February 20, 2019

J.Ram

Whether speaking/reasoned: Yes/No

Whether Reportable: Yes/No