

**IN THE PUNJAB AND HARYANA HIGH COURT
AT CHANDIGARH**

CR No.7075 of 2018

Date of Decision: 10.01.2019

Suraj Pal Chandila

...Petitioner

versus

Kotak Mahindra Prime Ltd. and another

...Respondents

CORAM : HON'BLE MR. JUSTICE B.S. WALIA

Present :- Mr. Gurmohan Singh Bedi, Advocate
for the petitioner.

Mr. Maninder Arora, Advocate
for the respondents-bank.

...

B.S. Walia, J (Oral)

1. Revision petition has been filed against order dated 22.03.2018 (Annexure P-1), passed by the learned Addl. District Judge, Gurugram, in execution petition No.EXE/2438/2017, titled Kotak Mahindra Prime Ltd. and another vs. Akhil Ahmed and another, whereby the learned Executing Court has attached the bank account of the petitioner.

2. During the pendency of the revision petition, a compromise/ settlement is stated to have been taken place amongst the parties. Photocopy of compromise/settlement dated 10.01.2019 arrived at between the parties duly signed by the parties as also by learned counsel for the parties is taken on record as Mark-A. In terms thereof, ₹14,30,000/- deposited by the petitioner before the learned Executing Court will be got released by the petitioner by moving appropriate application before the learned Executing Court and paid to the respondents-bank. Further in terms of compromise/ settlement, a cheque

bearing No.000293 dated 10.01.2019, drawn on Kotak Mahindra Bank, B.P. Railway Road, Faridabad, in favour of the respondents-bank for ₹20,69,720/- has been handed over by learned counsel for the petitioner to learned counsel for the respondents-bank, who acknowledges receipt of the same. Learned counsel for the parties states that the compromise/settlement is in full and final settlement of the claim made by the respondents-bank against the petitioner and that on realization of the total amount of ₹34,99,720/- by the respondents-bank from the petitioner, the respondents-bank will withdraw the execution petition pending before the learned Addl. District Judge, Gurugram.

3. Learned counsel for the petitioner states that in view of the compromise Mark-A executed by the parties, he may be permitted to withdraw the revision petition.

4. Dismissed as withdrawn.

January 10, 2019

rajesh.k.khurana

(B.S.Walia)
Judge

Whether reasoned/speaking
Whether reportable

Yes/No
Yes/No