

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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Crl. Misc. No.M-3631 of 2019

Date of Decision:- 25.01.2019

Ganesh Kumar

....Petitioner

vs.

State of Punjab

....Respondent

CORAM:- HON'BLE MR. JUSTICE SUDHIR MITTAL

Present:- Mr. Rishabh Gupta, Advocate,
for the petitioner.

SUDHIR MITTAL, J. (Oral)

The petitioner seeks anticipatory bail in FIR No.137 dated 25.9.2018 registered at Police Station Mukerian, District Hoshiarpur, under Section 420 IPC and Sections 4 and 5 of the Prize Chits and Money Circulation Schemes (Banning) Act, 1978.

According to the FIR, the petitioner and others were involved in running a chit-fund business. After collecting money from members of the public, the returns promised, were not paid.

Learned counsel for the petitioner submits that although, to start with, the petitioner was also a partner in the business but later on he retired from the firm and had nothing to do therewith at the time of registration of the FIR. In fact, he had also invested money like the complainant and is also a victim.

The contentions cannot be accepted as there is nothing on record to support them. According to the FIR, the petitioner was also 'the owner of the company' and, thus, he does not deserve the concession of anticipatory bail.

The petition is accordingly dismissed.

January 25, 2019

poonam

(SUDHIR MITTAL)

JUDGE

Whether speaking/reasoned

Yes

Whether reportable

No