

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CR No.6737 of 2017(O&M)
Date of Decision: 28.02.2019

Davinder Kumar

.....Petitioner

Versus

State Bank of India

.....Respondent

CORAM: HON'BLE MR. JUSTICE RAJ MOHAN SINGH

Present:None.

RAJ MOHAN SINGH, J.(Oral)

[1]. Notice of motion was issued on 29.09.2017 on the submissions made by the learned counsel for the petitioner/judgment debtor that the petitioner is ready to pay the entire amount in installments. He also undertook to pay the installments of Rs.2 lacs each every month. The arrest of the petitioner was stayed subject to deposit of an amount of Rs.2 lacs in the name of the decree holder within a week from 29.09.2017.

[2]. Thereafter, the case was adjourned on number of occasions. At one point of time, learned counsel for the petitioner submitted that the negotiations are in offing for

settlement between the petitioner and the bank. It was clarified in the order dated 10.05.2018 that if no final settlement is arrived at, learned counsel for the parties would argue the case finally. Thereafter, vide order dated 01.06.2018, owing to the conduct of the petitioner, *ad interim* stay was vacated.

[3]. Today, despite three pass overs, there is no representation on behalf of the petitioner. It appears that the petitioner has lost track of the case and is not interested in pursuing this revision petition any more.

[4]. Dismissed for non-prosecution.

28.02.2019

Prince

(RAJ MOHAN SINGH)

JUDGE

Whether reasoned/speaking

Whether reportable

Yes/No

Yes/No