

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

**CWP No. 1473 of 2019
Date of decision :21.1.2019**

M/s Steel Tech India and another

..... Petitioners

Versus

Indian Overseas Bank and another

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL

Present: Mr.Munish Behl, Advocate for the petitioners.

AJAY KUMAR MITTAL, J.

1. The petitioners have challenged the impugned action of the respondents whereby the secured assets was put on sale by Recovery Officer-II, DRT-III, Chandigarh.

2. After arguing for some time, learned counsel for the petitioners states that he may be allowed to withdraw the present petition with liberty to the petitioners to approach the Recovery Officer-II, Debts Recovery Tribunal-III by moving an application for review, in accordance with law.

3. Dismissed as withdrawn.
4. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

January 21, 2019
KD

(MANJARI NEHRU KAUL)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No