

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CR Nos.277 to 281 of 2019 (O&M) &
TA No.666 of 2018 (O&M)
Date of decision : 12.07.2019

Dr. Sunil Dhar

...Petitioner

Versus

Punjab Financial Corporation (PFC) through its Managing Director and
others

...Respondents

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Karambir Singh Chawla, Advocate for the petitioner.

Mr. Om Pal Sharma, Advocate for respondent No.1.

ANIL KSHETARPAL, J. (ORAL)

Counsel appearing on behalf of Punjab Financial Corporation has placed on file communication dated 10.07.2019 alongwith photocopy of the certificates dated 02.07.2019 and 08.07.2019. In certificate dated 02.07.2019, it has been stated that both the loan accounts of the company i.e. M/s Kandi Geological Works Private Limited, Ropar stands fully adjusted under the OTS Policy, 2018 and nothing is due. The aforesaid communication is taken on record.

Learned counsel for the Punjab Financial Corporation has

further submitted that in the communication dated 10.07.2019, Punjab Financial Corporation has also undertaken not to initiate any action for recovery against borrowers/guarantors including the petitioner Dr. Sunil Dhar.

In view of the aforesaid, learned counsel for the petitioner prays for permission to withdraw these petitions.

Accordingly, all the abovesaid petitions and transfer application are dismissed as withdrawn.

12.07.2019

Pawan

**(ANIL KSHETARPAL)
JUDGE**

Whether speaking/reasoned:- Yes/No

Whether reportable:- Yes/No